

Message Text

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SUBJECT: SHULTZ VISIT: JOINT STATEMENT

DEPT PASS USIA, TREASURY, COMMERCE

BONN PASSECREATARY SHULTZ

FOLLOWING IS THE TEXT OF THE JOINT STATEMENT ON THE THIRD
SESSION OF THE U.S SECTION
ISSUED OCT 3 IN MOSCOW.

BEGIN TEXT:

THE U.S.-USSR JOINT COMMERCIAL COMMISSION, WHICH WAS
ESTABLISHED DURING THE SUMMIT MEETING IN MAY 1972 TODAY
CONCLUDED ITS THIRD SESSION. THE SESSION, WHICH TOOK
PLACE IN MOSCOW, WAS CHAIRED BY THE MINISTER OF FOREIGN
TRADE OF THE USSR, N. S. PATOLICHEV. (PARA) THE AMERICAN
DELEGATION WAS LED BY PRESIDENTIAL ASSISTANT GEORGE P.
SHULTZ, U.S. SECRETARY OF THE TREASURY. THE SESSION, HELD
DURING THE PERIOD OCTOBER 1 - OCTOBER 3, INCLUDED TWO
PLENARY CONFERENCES AND SEVERAL WORKING GROUP SESSIONS
DEVOTED TO THE PRINCIPAL ASPECTS OF TRADE AND ECONOMIC
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RELATIONSHIPS BETWEEN THE TWO COUNTRIES. (PARA)

SECREQARY SHULTZ WAS ACCOMPANIED TO THE USSR BY THE OTHER U.S. MEMBERS OF THE COMMISSION: SECRETARY OF COMMERCE FREDERICK B. DENT, DEPUTY CHAIRMAN OF THE U.S. SECTION OF THE JOINT COMMISSION, UNDER SECRETARY OF STATE WILLIAM J. CASEY, DEPUTY UNDER SECRETARY OF THE TREASURY JACK F. BENNETT, EXECUTIVE SECRETARY OF THE JOINT COMMISSION AND DEPUTY ASSISTANT SECRETARY OF COMMERCE FOR EAST-WEST TRADE STEVEN LAZARUS, AND COUNSEL OF THE JOINT COMMISSION AND DEPUTY LEGAL ADVISOR OF THE DEPARTMENT OF STATE GEORGE ALDRICH. THE U.S. DELEGATION ALSO INCLUDED ASSISTANT SECRETARY OF AGRICULTURE CARROLL BRUNTHAVER, EXECUTIVE DIRECTOR OF THE COUNCIL ON ECONOMIC POLICY KENNETH DAM, GENERAL COUNSEL OF THE OFFICE OF THE SPECIAL TRADE REPRESENTATIVE JOHN JACKSON, DIRECTOR OF THE OFFICE OF EAST-WEST TRADE DEVELOPMENT DEPARTMENT OF COMMERCE LEWIS W. BOWDEN, AND DEPARTMENT OF STATE DEPUTY DIRECTOR OF THE OFFICE OF SOVIET UNION AFFAIRS MILTON KOVNER. (PARA) THE U.S. CHARGE D'AFFAIRES IN MOSCOW, ADOLPH DUBS, AND THE ECONOMIC/COMMERCIAL COUNSELOR OF THE U.S. EMBASSY, NOBLE M. MELENCAMP, ALSO TOOK PART IN THE DELIBERATIONS OF THE COMMISSION. (PARA) FROM THE SOVIET SIDE THE FOLLOWING OFFICIALS TOOK PART IN THE THIRD SESSION: V.S. ALKHIMOV, DEPUTY MINISTER OF FOREIGN TRADE OF THE USSR, A. N. DANZHULO, DEPUTY MINISTER OF FOREIGN TRADE OF THE USSR, YU. A. IVANOV, PRESIDENT OF THE FOREIGN TRADE BANK OF THE USSR, V. B. SPANDARYAN, MEMBER OF THE STATE PLANNING COMMITTEE OF THE USSR (GOSPLAN), DEPUTY FOREIGN TRADE MINISTER OF THE USSR, N.G. OSIPOV, N. D. KOMAROV, N. N. SMELYAKOV, ALL-UNION CHAMBER OF COMMERCE PRESIDENT B. A. BORISOV, CHIEF OF DEPARTMENT OF THE MINISTRY OF FOREIGN TRADE N. N. ZINOVIEV, THE COMMERCIAL COUNSELOR OF THE SOVIET EMBASSY IN WASHINGTON K. G. TRETYAKOV, ACTING EXECUTIVE SECRETARY OF THE JOINT COMMISSION L. G. GORBUNOV. (PARA) IN THE COURSE OF THEIR STAY IN MOSCOW, SECRETARIES SHULTZ AND DENT AND UNDER SECRETARY CASEY WERE RECEIVED BY GENERAL SECRETARY LEONID BREZHNEV AND THE CHAIRMAN OF THE COUNCIL OF MINISTERS OF THE USSR, A. N. KOSYGIN. IN ADDITION THEY HAD THE OPPORTUNITY TO DISCUSS MATTERS OF MUTUAL

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INTEREST WITH THE DEPUTY CHAIRMAN OF THE COUNCIL OF MINISTERS V. N. NOVIKOV, THE CHAIRMAN NIKOLAY K. BAYBAKOV OF THE STATE COMMITTEE ON PLANNING (GOSPLAN), USSR FINANCE MINISTER VASILY F. GARBUZOV, USSR MINISTER OF LIGHT INDUSTRY NIKOLAY N. TARASOV, AND FIRST DEPUTY FOREIGN MINISTER VASILY V. KUZNETSOV, AS WELL AS USA INSTITUTE DIRECTOR GEORGIY A. ARBATOV. (PARA) THE THREE-DAY MEETING PERIOD SAW THE OPENING OF THE

EXPANDED U.S. COMMERCIAL OFFICE IN MOSCOW AND THE SOVIET
TRADE REPRESENTATION IN WASHINGTON, AND THE ANNOUNCEMENT
OF THE ORGANIZATION OF THE JOINT U.S.-USSR TRADE AND
ECONOMIC COUNCIL. (PARA) INCLUDED IN THE BROAD RANGE
OF MATTERS EXPLORED WERE THE OUTLOOK FOR SUBSTANTIAL
INCREASES IN BILATERAL TRADE AND FOR LONG-TERM
COOPERATION IN INDUSTRIAL PROJECTS INCLUDING THOSE
WHICH WOULD PROVIDE FOR DELIVERY OF SIBERIAN NATURAL
GAS TO THE U.S. AND THOSE WHICH WOULD INVOLVE THE
DEVELOPMENT OF ENERGY CONSUMING PRODUCTION FACILITIES
IN THE USSR. THE MEETINGS ALSO DISCUSSED THE
AVAILABILITY OF CREDIT AND THE FURTHER IMPROVEMENT
OF FACILITIES FOR THE CONDUCT OF BUSINESS ON BOTH
SIDES. (PARA) IN THE FIRST SEVEN MONTHS OF 1973,
THE TOTAL TRADE TURNOVER (EXPORTS PLUS IMPORTS) OF
ABOUT 900 MILLION DOLLARS BETWEEN THE U.S. AND THE
USSR EXCEEDED TOTAL U.S.-SOVIET TRADE FOR THE PAST
TWO CALENDAR YEARS. IT WAS ANTICIPATED THAT TWO-WAY
SOVIET-U.S. TRADE COULD REACH ROUGHLY 1.5 BILLION
DOLLARS IN THE CURRENT YEAR. THE PROJECTIONS ARE
CONSISTENT WITH THE TOTAL OF A 2 - 3 BILLION DOLLAR
TRADE LEVEL OVER THE NEXT THREE YEARS FORESEEN BY
PRESIDENT NIXON AND GENERAL SECRETARY BREZHNEV IN JUNE OF
THIS YEAR. (PARA) AT THE FINAL PLENARY SESSION ON
OCTOBER 3, MINISTER PATOLICHEV AND SECRETARY SHULTZ
EXCHANGED DOCUMENTS OFFICIALLY DEDICATING A COMMERCIAL
OFFICE FOR THE UNITED STATES IN MOSCOW AND THE TRADE
REPRESENTATION OF THE USSR IN WASHINGTON. BOTH AGREED
THAT INAUGURATION OF THE EXPANDED COMMERCIAL REPRESENTATION
OFFICES MARKED ANOTHER IMPORTANT STEP TOWARD INCREASED
COMMERCIAL TIES BETWEEN THE UNITED STATES AND THE SOVIET
UNION, AS ENVISIONED IN DISCUSSIONS DURING THE JUNE
SUMMIT IN WASHINGTON. (PARA) BOTH SIDES EXPRESSED
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THEIR CONFIDENCE THAT THE WORK OF THE JOINT COMMISSION
WILL CONTINUE TO FACILITATE THE FURTHER GROWTH OF TRADE
RELATIONSHIPS BETWEEN THE TWO COUNTRIES. THEY AGREED
THAT THE FOURTH SESSION OF THE U.S.-USSR JOINT COMMERCIAL
COMMISSION SHOULD BE HELD IN WASHINGTON IN 1974. (PARA)
THE UNITED STATES DELEGATION EXPRESSED THEIR DEEP
APPRECIATION FOR THE THOUGHTFUL AND GENEROUS HOSPITALITY
ACCORDED BY THEIR SOVIET HOSTS DURING THE DELEGATION'S
STAY IN THE USSR.

END TEXT.
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